

Read this notice carefully as it may affect your legal rights

**HYCROFT GOLD CORP. SECURITIES CLASS ACTION
SETTLEMENT APPROVED**

This Notice is directed to all persons, excluding certain persons associated with the Defendants, who acquired common shares of Hycroft Mining Corporation (“Hycroft”) pursuant to the secondary public offering by way of a final short form prospectus dated May 9, 2013, during its distribution period ending May 17, 2013, and continued to hold those common shares on July 22, 2013 (“Class Members” and the “Class”).

Kim Spencer McPhee Barristers, P.C. today announces that the Ontario Superior Court of Justice (the “Court”) has approved a settlement among all of the parties to the class proceeding styled as *LBP Holdings Ltd. v. Allied Nevada Gold Corp, Scott A. Caldwell, Robert M. Buchan, Cormark Securities Inc., and Dundee Securities Limited*. brought under the Court under Court File No. CV-14-50851300-CP (the “Action”).

The substance of the litigation (i.e. that the Defendants made misrepresentations in a 2013 short-form prospectus (the “Prospectus”) released May 9, 2013 concerning a secondary public offering) has not been adjudicated by the Court. The Defendants deny the allegations.

The settlement of the Action, without an admission of liability on the part of the Defendant, was approved by The Honourable Justice Belobaba on July 30, 2021. This notice provides a summary of the settlement.

The Defendants in this Action will pay or cause to be paid USD \$4,375,000 (the “Settlement Amount”), in full and final settlement of all claims against it in the Action. The Settlement Amount, less the lawyers’ fees and disbursements, administrator’s expenses, and taxes (the “Net Settlement Amount”), if approved by the Court, will be distributed to the Class in accordance with the court-approved Plan of Allocation. The Settlement Agreement may be viewed at <https://www.investorcomplexlaw.com/hycroft-mining-corporation/> or at www.hycroftsecuritiesclassaction.com.

HOW TO MAKE A CLAIM FOR COMPENSATION:

CLAIMS FOR COMPENSATION MUST BE RECEIVED BY DECEMBER 4, 2021

Each Class Member must submit a completed Claim Form in the online claims administration portal on or before 5:00 pm eastern standard time on December 4, 2021 in order to participate in the settlement.

The Claim Form can be accessed at www.portal.canadianalliednevadasecuritiessettlement.ca and/or through the website at www.canadianalliednevadasecuritiessettlement.ca or obtained by calling the Administrator at 1-877-400-1211 or by emailing claims@trilogyclassactions.ca.

If you do not complete and submit a Claim Form by December 4, 2021 at 5:00 pm EST, you will not receive any part of the Net Settlement Amount.

The Claim Form should be submitted to the Administrator by using the secure Online Claims System at www.portal.canadianalliednevadasecuritiessettlement.ca and/or www.canadianalliednevadasecuritiessettlement.ca. You may submit a paper Claim Form only if you do not have internet access. The paper Claim Form may be sent by mail or courier to the Administrator:

Trilogy Class Action Services
117 Queen Street, P.O. Box. 1000
Niagara-on-the-Lake, Ontario, L0S 1J0
Attention: Hycroft Class Action

Fax: 416-342-1761
Email: claims@trilogyclassactions.ca

QUESTIONS:

Questions for the Class Members' lawyers may be directed to:

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Kim Spencer McPhee Barristers, P.C.
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Email: amorganti@investorcomplexlaw.com

INTERPRETATION:

If there is a conflict between the provisions of this Notice and the Settlement Agreement, the terms of the Settlement Agreement will prevail.

This notice has been approved by the Court. Questions about matters in this notice should NOT be directed to the Court.